



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2023 and FY 2024

ED-00110-46

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Browerville		District Number: 0787					
Fund	FY 2023 Beginning Fund Balances	FY 2023 Actual Revenues and Transfers In	FY 2023 Actual Expenditures and Transfers Out	June 30, 2023 Actual Fund Balances	FY 2024 Budget Revenues and Transfers In	FY 2024 Budget Expenditures and Transfers Out	June 30, 2024 Projected Fund Balances
General Fund/Restricted	\$ 1,147,993	\$ 851,718	\$ 718,969	\$ 1,280,742	\$ 1,144,080	\$ 860,685	\$ 1,564,137
General Fund/Other	\$ 3,338,960	\$ 7,893,214	\$ 7,738,358	\$ 3,493,816	\$ 7,890,289	\$ 7,472,715	\$ 3,911,390
Food Service Fund	\$ 189,943	\$ 519,369	\$ 552,152	\$ 157,160	\$ 604,529	\$ 566,857	\$ 194,832
Community Service Fund	\$ (384,486)	\$ 206,832	\$ 330,628	\$ (508,282)	\$ 253,845	\$ 357,601	\$ (612,038)
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 44,046	\$ 940,806	\$ 938,415	\$ 46,437	\$ 937,713	\$ 797,203	\$ 186,947
Trust Fund	\$ 4,954	\$ 1,562	\$ 2,000	\$ 4,516	\$ 2,790	\$ 2,000	\$ 5,306
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 227,558	\$ 3,062	\$ -	\$ 230,620	\$ 3,981	\$ -	\$ 234,601
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 4,568,968	\$ 10,416,563	\$ 10,280,522	\$ 4,705,009	\$ 10,837,228	\$ 10,057,061	\$ 5,485,176
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81			
Outstanding July 1, 2022	\$ 10,475,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023			
Plus: New Issues	\$ -			Cost per student - Average Daily Membership (ADM) 06/30/2023			
Less: Redeemed Issues	\$ 605,000						
Outstanding June 30, 2023	\$ 9,870,000			Total Operating Expenditures		\$ 8,438,446.43	
Short-Term Debt				FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		551.70	
Certificates of Indebtedness	\$ -			FY 2023 Operating Cost per ADM		\$ 15,295.35	
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments: