



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2025 and FY 2026

ED-00110-48

General Information: Minnesota Statutes 2024, section 123B.10, requires that every school board shall publish the subject data of this report.

| District Name: Browerville | | District Number: 0787 | | | | | |
|-------------------------------|---------------------------------|--|---|--|--|---|---------------------------------------|
| Fund | FY 2025 Beginning Fund Balances | FY 2025 Actual Revenues and Transfers In | FY 2025 Actual Expenditures and Transfers Out | June 30, 2025 Actual Fund Balances | FY 2026 Budget Revenues and Transfers In | FY 2026 Budget Expenditures and Transfers Out | June 30, 2026 Projected Fund Balances |
| General Fund/Restricted | \$ 1,419,899 | \$ 514,086 | \$ 1,471,840 | \$ 462,145 | \$ 1,404,464 | \$ 1,341,254 | \$ 525,355 |
| General Fund/Other | \$ 3,786,500 | \$ 8,756,276 | \$ 7,409,250 | \$ 5,133,526 | \$ 7,678,475 | \$ 7,324,184 | \$ 5,487,817 |
| Food Service Fund | \$ 242,739 | \$ 647,333 | \$ 574,169 | \$ 315,904 | \$ 648,120 | \$ 590,622 | \$ 373,402 |
| Community Service Fund | \$ (626,233) | \$ 207,021 | \$ 222,596 | \$ (641,808) | \$ 200,135 | \$ 483,336 | \$ (925,009) |
| Building Construction Fund | \$ 9,077,114 | \$ 9,837,486 | \$ 13,345,096 | \$ 5,569,504 | \$ 100,000 | \$ 5,669,504 | \$ (0) |
| Debt Service Fund | \$ 88,448 | \$ 1,543,344 | \$ 1,446,443 | \$ 185,348 | \$ 2,091,113 | \$ 1,984,872 | \$ 291,590 |
| Trust Fund | \$ 3,487 | \$ 1,580 | \$ 1,500 | \$ 3,567 | \$ 1,580 | \$ 1,500 | \$ 3,647 |
| Internal Service Fund | \$ - | | | \$ - | | | \$ - |
| * OPEB Revocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| OPEB Irrevocable Trust Fund | \$ 234,111 | \$ 4,043 | \$ - | \$ 238,154 | \$ 3,981 | \$ - | \$ 242,135 |
| OPEB Debt Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total - All Funds | \$ 14,226,065 | \$ 21,511,169 | \$ 24,470,894 | \$ 11,266,340 | \$ 12,127,868 | \$ 17,395,272 | \$ 5,998,936 |
| Long-Term Debt | | | | Current Statutory Operating Debt per Minnesota Statutes, section 123B.81 | | | |
| Outstanding July 1, 2024 | \$ 17,640,000 | | | Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2025 | | \$ - | |
| Plus: New Issues | \$ 7,565,000 | | | Cost per student - Average Daily Membership (ADM) 06/30/2025 | | | |
| Less: Redeemed Issues | \$ 790,000 | | | Total Operating Expenditures | | \$ 8,813,308.34 | |
| Outstanding June 30, 2025 | \$ 24,415,000 | | | FY 2025 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM | | 581.60 | |
| Short-Term Debt | | | | FY 2025 Operating Cost per ADM | | \$ 15,153.56 | |
| Certificates of Indebtedness | \$ - | | | | | | |
| Other Short-Term Indebtedness | \$ - | | | | | | |

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)